

**RESOLUTION NO 15-OB-004**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF INGLEWOOD AS SUCCESSOR AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT AGENCY (1) APPROVING THE EXPENDITURE OF FUNDING PREVIOUSLY AUTHORIZED UNDER THE REAL PROPERTY TAX TRUST FUND FROM THE RECOGNIZED OBLIGATION TRUST FUND FOR THE 14-15B PERIOD FOR THE REMOVAL OF THAT CERTAIN UNDERGROUND STORAGE TANK LOCATED AT 111 NORTH LOCUST AND 355 EAST QUEEN STREET AND THAT CERTAIN APPROVED ENFORCEABLE OBLIGATION BETWEEN ECO ASSOCIATES AND THE CITY OF INGLEWOOD AS SUCCESSOR AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT AGENCY, AND (2) AUTHORIZING THE EXECUTION OF A CERTIFICATE OF FINANCIAL LIABILITY AND RELATED DOCUMENTS CONCERNING THE REMOVAL OF SAID UNDERGROUND STORAGE TANK, AND (3) IMPLEMENTING THE REMOVAL AS REQUIRED AND NECESSARY.

**WHEREAS**, Assembly Bill x1 26 (“AB 26”) and AB x1 27 (“AB 27”) were passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) (“Part 1.85”) to Division 24 of the California Health and Safety Code (“Health and Safety Code”); and

1 WHEREAS, the California Supreme Court in California Redevelopment  
2 Association v. Matosantos, Case No. S194861 upheld the constitutionality of AB 26;  
3 and

4 WHEREAS, Health and Safety Code section 34173(a) designates successor  
5 agencies as successor entities to former redevelopment agencies; and

6 WHEREAS, upon dissolution of the Inglewood Redevelopment Agency as of  
7 February 1, 2012, the Inglewood Redevelopment Agency was deemed the Former  
8 Redevelopment Agency under Health and Safety Code section 34173(a); and

9 WHEREAS, pursuant to Health and Safety Code section 34173(d), the City  
10 of Inglewood ("Successor Agency") is the successor agency to the Inglewood  
11 Redevelopment Agency ("Former Redevelopment Agency"), confirmed by City  
12 Council Resolution No.12-02 adopted on January 1, 2012; and

13 WHEREAS, AB 26 requires that there shall be an oversight board  
14 ("Oversight Board") established for each of the former California redevelopment  
15 agency's successor agencies to supervise the activities of the Successor Agency  
16 and the wind down of the dissolved Former Redevelopment Agency's affairs  
17 pursuant to AB 26; and

18 WHEREAS, the City of Inglewood as Successor Agency is engaged in  
19 activities necessary to wind down the Former Redevelopment Agency, and

20 WHEREAS, the Successor Agency owns a vacant lot located at 111 North  
21 Locust and 355 East Queen which was purchased for the purpose of expanding the  
22 building site of the senior center to be constructed thereon (the "Property"). Under  
23 AB 26, the Successor Agency contracted with Eco Associates for certain  
24 environmental work to be performed on certain Successor Agency-owned real  
25 property including the Property (the "Agreement"); and

26 WHEREAS, the Oversight Board and the California Department of Finance  
27 ("Finance") approved the Agreement and allocated an amount of up to Thirty  
28 Thousand Dollars (\$30,000) (the "Allocated Funds") from the Real Property Tax

1 Trust Fund ("RPTTF") under the Recognized Obligation Payment Schedule for the  
2 period 2014-2015B ("ROPS 14-15B"); and

3 WHEREAS, the Successor Agency as the owner of the Property is financially  
4 responsible for removing environmental conditions, and as such is responsible for  
5 removing an underground storage tank of approximately Two Thousand Gallons  
6 (2,000 gals) was discovered on the Property ("UST") and requests the approval of  
7 the Oversight Board to authorize the Allocated Funds and the physical removal of  
8 the UST; and

9 WHEREAS, to implement the removal of the UST, the Successor Agency is  
10 required by law to execute certain documentation related to any potential  
11 remediation activities and costs associated with the removal of the UST, including,  
12 but not limited to, a certificate of financial responsibility,

13 NOW, THEREFORE, the Oversight Board for the City of Inglewood as  
14 Successor Agency to the Inglewood Redevelopment Agency does hereby resolve  
15 as follows:

16 SECTION 1. The Recitals set forth above are true and correct and are  
17 incorporated into the Resolution by this reference.

18 SECTION 2. The Oversight Board hereby approves expending up to  
19 the Allocated Funds pursuant to the Agreement and directs the authorized signatory  
20 of the Successor Agency to implement the Agreement, execute such additional  
21 documents required to satisfy any potential remediation activities and costs  
22 associated with the removal of the UST from the Property, including the execution  
23 of a certificate of financial responsibility, and expend an amount up to the Allocated  
24 Funds for the removal of the UST from the Property, and taking such other actions  
25 as necessary and required, when and as appropriate.

26 SECTION 3. The Oversight Board Secretary shall certify as to the  
27 adoption of this Resolution.  
28

1           SECTION 4.       This Resolution shall take effect immediately upon  
2 adoption.

3           PASSED, APPROVED AND ADOPTED by the Oversight Board to the  
4 Successor Agency of the Inglewood Redevelopment Agency, at its meeting held on  
5 the \_\_\_\_\_ day of \_\_\_\_\_, 2015 by the following vote:

6  
7 Yes:

8 No:

9 Abstain:

10  
11  
12 \_\_\_\_\_  
13 James T. Butts, Jr., Chairman  
14 City of Inglewood  
15 Former Redevelopment Agency  
16 Oversight Board

17  
18 ATTEST:

19 \_\_\_\_\_  
20 Olga J. Castañeda, Deputy Clerk  
21 County of Los Angeles Board of Supervisors  
22 Acting as Secretary to the City  
23 of Inglewood Former Redevelopment  
24 Agency Oversight Board  
25  
26  
27  
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